

Welcome to the savings world

It would be good if you start thinking about savings right now.

That way you can have some things in the future that you can only dream about now.

If your mum or dad, grandma or grandpa give you pocket money, you don't have to spend everything right away.

You can save some in your piggy bank.

But there is one more place where it is even better to save money - a bank.

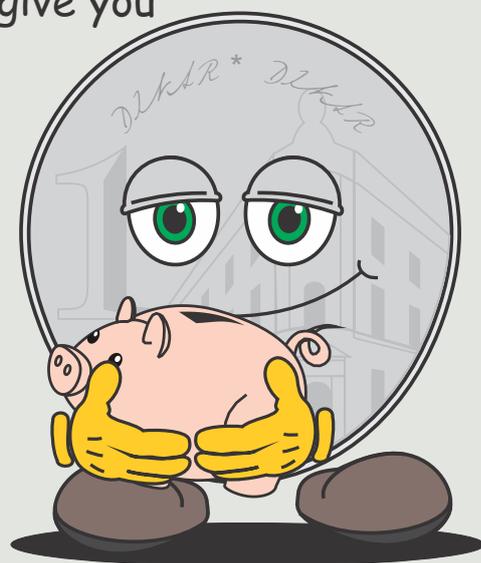
Do you know that you can open your own savings account in a bank?

Do you know that when you put your money in a bank it will grow because interest is added?

If you don't, when you solve this test, many things will become more clear!

We will explain why it is good to start saving already today and how you can do it.

GOOD LUCK!



What is saving and why should I save?

When we do not spend all of our money but save it for later, it means that we are saving. Imagine, if you set aside some money every day, after some time you will be able to collect enough money to buy something you cannot afford now. Grownups usually save to buy some expensive things such as an apartment or a car.

Some animals also save.

They collect food so they have something to eat later.

1. List a few animals famous for their "frugality".

Explain why you chose those animals:

2.  Explain why it is good to save:

3.  Complete these sentences by adding a missing word:

1. He who studies knows, he who s..... has.
2. Grain by grain a loaf is made, stone by stone a p.....
3. To avoid penury in old age, learn to s..... young.
4. You are worth as much as you s.....
5. Take care of the pennies and the p..... will take care of themselves.

How to save

 A long time ago, people used to collect and save their money under the mattress. Today, children usually save their money in a piggy bank while grownups choose the bank. The bank is the best place to save money because it will be safe there and in time it will increase!

To save your money in a bank, you need to open a savings account where the bank will keep your money.

When you open a savings account, the bank gives you a bank savings book where it records how much money you have in your account.

4.  If you adjust your wishes and needs with the possibilities of your parents, then you will always have enough money to save. Do you agree?

5.  List why would you wish to save:

6.  If you do not wish to save, explain why:

Why should you save?

 When you save in a bank, the amount of your money will increase in time. This is called interest. It is not same in all banks. That way the bank thanks you for giving your money into its keeping and at the same time you earn by saving money in the bank.

7.  Have you heard some of the following sayings? Do you know any more?

HE WHO STUDIES KNOWS, HE WHO SAVES HAS

WHEN EXPENSES EXCEED INCOME , THE RESULT IS MISERY

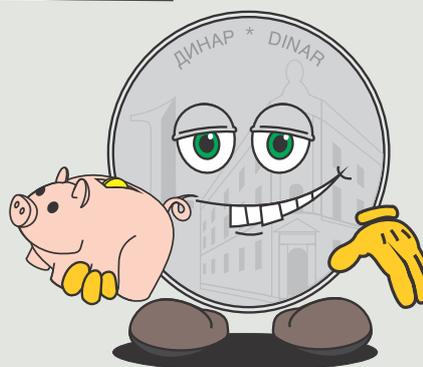
TO AVOID PENURY IN OLD AGE, LEARN TO SAVE YOUNG

TO KEEP YOUR HOUSE FULL, DON'T BE A SPENDTHRIFT

WHILE YOU ARE YOUNG, SAVE AND WORK, WHEN YOU GET OLD
YOU WON'T FEAR HUNGER

HE WHO DOES NOT SAVE A LITTLE CANNOT HAVE A LOT

A HARD WORKER HAS IT ALL, BUT A SAVER EVEN MORE



What types of savings are there?

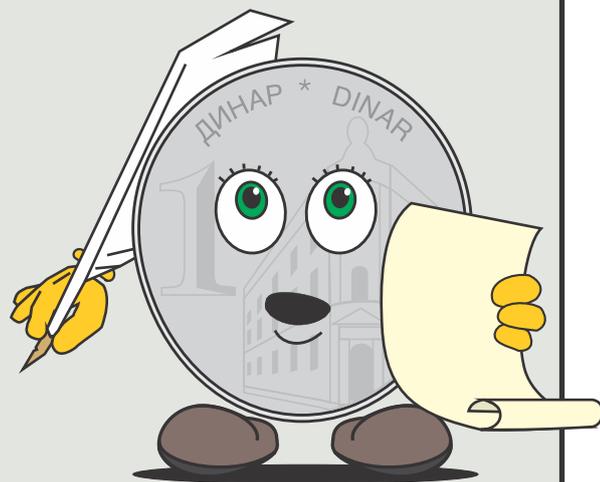
📖 There are many types of savings. They can be a fixed-term deposit - when we deposit our money for a certain period, or a current (or 'sight') account when we can withdraw our savings at any time but then the interest is smaller. The best type of saving is in dinars but there is also saving in foreign currency, pension funds and damage deposit - insurance.

8. ✎ Read the song. What is the lesson?

I've been busy with my crayons
and it took a long long time,
I wrote a special message
on my paper. It's a sign.

Ya see, I have a piggy bank.
He stands upon a shelf.
But the only money in him
is what I put in myself.

Things will be really different
once this sign goes there, you'll see.
My piggy bank will overflow
'cause my sign says,
"Please Feed Me".

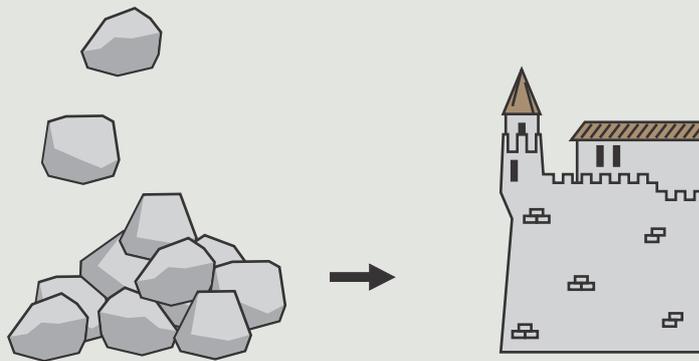
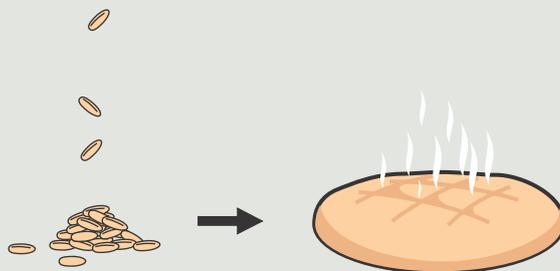


C. J. Hek

Solve!!!

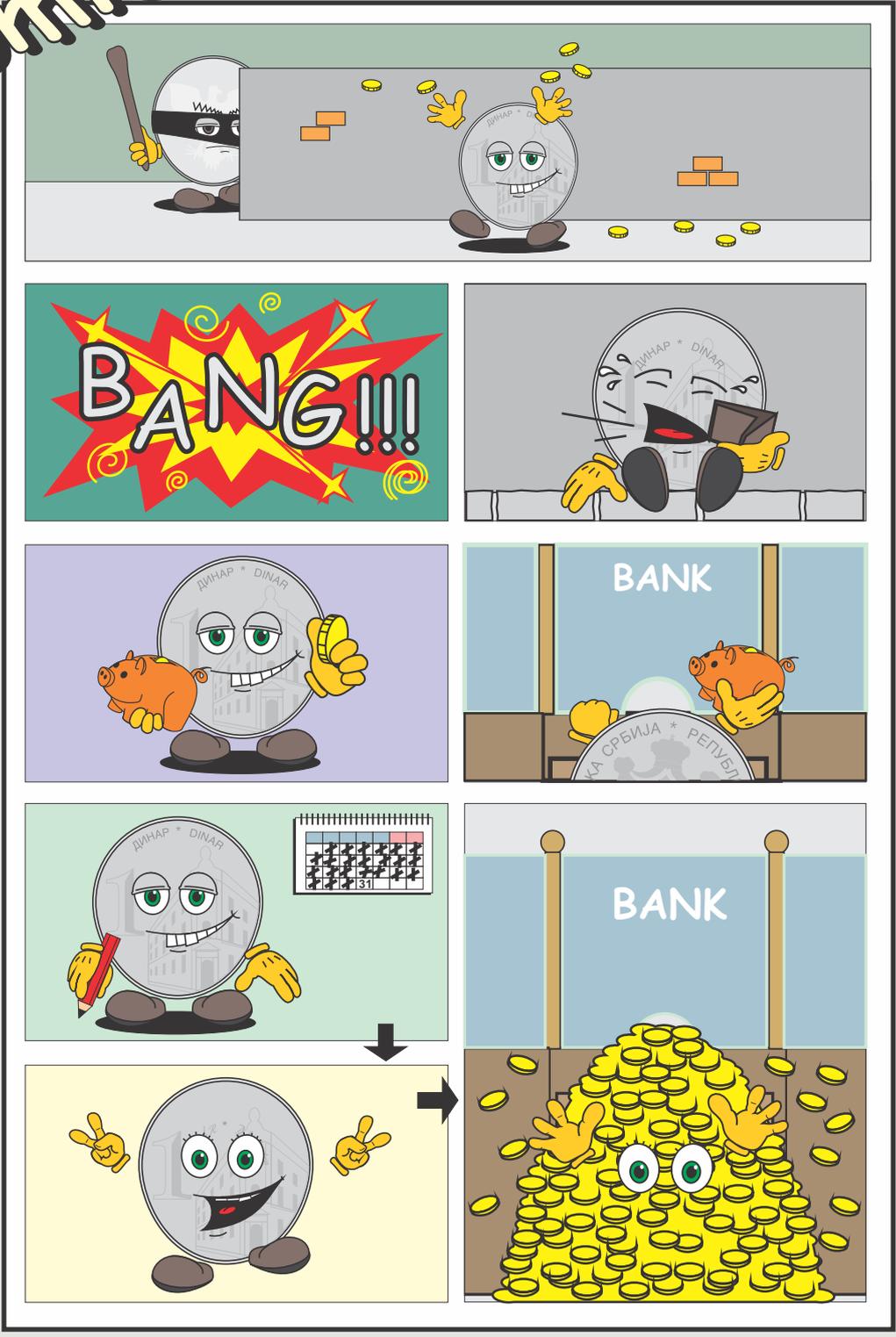
People often talk about money. There are many sayings and proverbs about money.

Solve the following riddle.



9.  The correct answer is:

Comics



10.  Comment comics...

From point to point - guess!

Connect the points from 1 to 72. Colour it. You will see a drawing of a very familiar object.



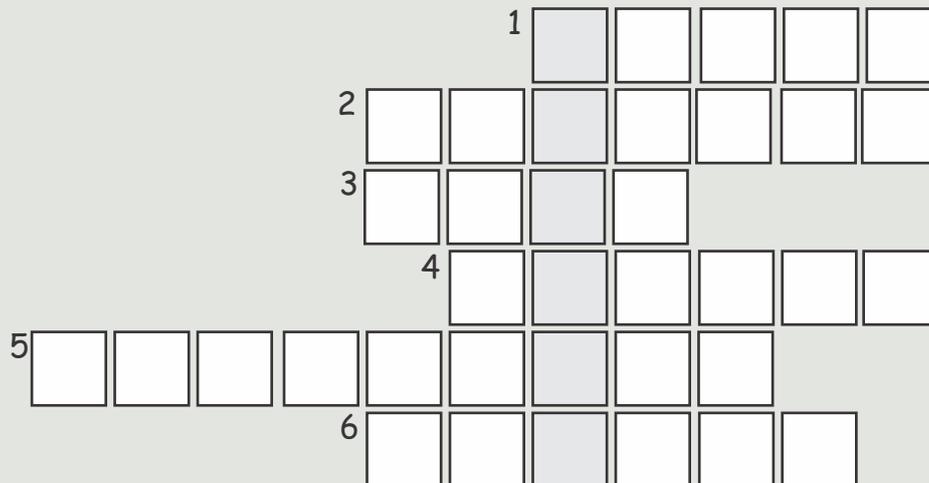
11.  What do you think it represents (circle right answer!)?

- A) bag
- B) wallet
- C) piggy bank

And at the end, let us conclude

12.  We have almost finished this money game. Now you can surely easily answer the following questions.

1. How do we call a man who saves?
2. What do we call an organisation that collects money for poor people?
3. What we cannot buy with money?
4. What is the best type of saving?
5. What type of saving is a damage deposit?
6. What do we call somebody who asks for your money in the street?



13.  Solution:

When you do not spend money you receive but you collect and save it for later, it is called s_____

Do you know?

Circle the right answers:

14.  What is the name of a famous fable on saving?

- A) The Wolf and the Lamb
- B) The Mouse and the Elephant
- C) The Cricket and the Ant

15.  Where did people save before?

- A) In a refrigerator
- B) Under the mattress
- C) In the bank

16.  Where is the best place to save money?

- A) In the bank
- B) Under the pillow
- C) In a piggy bank

17.  What is the place where you deposit your money in an account?

- A) A stand
- B) A bank window
- C) A shop window

18.  To save in a bank, you need to open:

- A) The door
- B) An account
- C) A book

Do you know?

19.  Depending on the savings currency, savings can be:

- A) in dollars or euros
- B) in dinars or foreign currency
- C) a fixed-term deposit or a current account

20.  When we talk about a fixed-term deposit, it means:

- A) we deposit money in bank for a certain period
- B) we can withdraw money at any time
- C) we can withdraw money after one year

21.  A current account is also called:

- A) feeling
- B) deposit
- C) sight

22.  Interest is highest in:

- A) dinar savings
- B) foreign currency savings
- C) savings in dollars

23.  Is interest the same in every bank?

- A) yes
- B) no

Have you solved everything? On this page you can find the answers to all the questions from this test-game.

Solutions:

1 squirrel

2 you will always have enough money

3 saves, loaf, palace, save, save, pounds

4...

5...

6...

7 Grain by grain a loaf is made, stone by stone a palace; He who learns to save young will save himself from many troubles.

8 We should save to have for tomorrow too, and not only for today

9 Grain by grain a loaf is made, stone by stone a palace.

10 We should save by depositing money in the bank with interest

11 Piggy bank

12 Saver, charity, love, dinars, insurance, beggar

13 Saving

14 The Cricket and the Ant

15 Under the mattress

16 in the bank

17 window

18 account

19 dinars and foreign currency

20 to deposit money in bank for a certain period

21 sight

22 dinar savings

23 no